

现代金融理论与实证专题三：实证资产定价

课程编号： 02802340

授课对象： 研究生

学 分： 2

任课教师： 刘玉珍

课程类型： 专业必修

开课学期： 2014 春

先修课程：

任课教师联系方式： 办公电话： 86-10-62757699； Email: yjliu@gsm.pku.edu.cn

辅导、答疑时间：

一、 项目培养目标

学习目标 1 系统掌握从事学术研究所需要的专业知识及理论。

具体目标 1、系统掌握本学科基础知识及基本理论

具体目标 2、掌握本学科前沿知识和理论、具有足够的相关领域的知识

具体目标 3、熟练掌握本学科的研究方法

学习目标 2 具有从事创新性研究的能力；能够撰写并发表高质量的毕业论文和学术论文

具体目标 1、撰写高质量的毕业论文和学术论文

具体目标 2、具有高水平的分析能力和批判思维能力，能够创造性地解决问题

学习目标 3 具有宽阔的国际视野，能够与国际学者进行交流、合作的能力。

具体目标 1、具有优秀的口头交流和文字交流能力

具体目标 2、能够熟练地运用至少一门外语进行学术交流与沟通

学习目标 4 了解学术伦理，具有强烈的社会责任感、关注社会问题

具体目标 1、了解社会责任感的重要性

具体目标 2、了解学术生涯中的学术道德问题

具体目标 3、关注现实社会问题

二、课程概述

This course provides some advanced topics to the empirical finance and analytical tools for students to understand how to do finance research.

The course covers a broad range of topics including research in finance, from market efficiency to behavioral finance, market microstructure, China research, and asset pricing models

三、课程目标（包括学生所提高的技能要求）

This course is designed to provide you with the exposure to empirical finance in a few important topics, especially related to cross-section studies. We will start with the advanced topics, so you need to have some background in finance.

You are expected to be comfortable with basic statistics, regression analysis, and statistical tools.

四、内容提要及学时分配

- Class 1 Research in Finance
- Class 2 Market Efficiency
- Class 3 paper presentation
- Class 4 Empirical Pricing Models
- Class 5 paper presentation
- Class 6 Event Studies, paper presentation
- Class 7 Behavioral Finance
- Class 8 paper presentation
- Class 9 Market Microstructure
- Class 10 paper presentation
- Class 11 Final Report

五、教学方式

- I will give several lectures in the classes to introduce empirical finance.
- Students are expected to present the papers assigned in the classes.
- Students must prepare to discuss and critique **selective** core papers on the reading list.
- Students must hand in a one-page summary and critique of **selective** core papers.

六、教学过程中 IT 工具等技术手段的应用

计算机投影、SAS/Stata/Matlab 等数据处理软件

七、教材

There is no textbook for the course.

八、参考书目

Most Papers are from Journal of Finance, Journal of Financial Economics, Review of

Financial Studies and so on.

九、教学辅助材料，如 CD、录影等
无

十、课程学习要求及课堂纪律规范

- There are some articles that students will be assigned to read and presented in classes.
- The summaries will be graded A, B, C, or D depending on the contributions /understanding of the summaries.

十一、学生成绩评定办法（需详细说明评估学生学习效果的方法）

- Grading will be based on class participation and classroom presentations (20%)
- Class presentations and summary of the papers (30%)
- One Project (50%): There will be a term project. You are expected to work individually. Each project is expected to make serious attempts to be publishable in the future The project should aim at topics and techniques that are related to what we discuss in this course. For the most part, the project is quite flexible.